**Funding Sources**

Mercer University’s financial aid programs are administered in conjunction with a federally established policy and philosophy of financial aid for education. The basis of this policy is the belief that the costs of education should be the primary responsibility of the student and/or the student’s family. Financial aid is available to students in the form of scholarships and loans to reduce the difference between the cost of an education and expected family contributions. In order for a student to be considered for every type of assistance available (i.e., Federal, State, and University sources), a Free Application for Federal Student Aid (FAFSA) must be submitted each year. Students may complete the FAFSA online at [**studentaid.gov/fafsa**.](https://studentaid.gov/h/apply-for-aid/fafsa)

**ENDOWED AND EXPENDABLE SCHOLARSHIPS**

Endowed and expendable scholarships are awarded to students based on financial need and specific criteria established by the donor of each scholarship. All students who complete the Free Application for Federal Student Aid (FAFSA) will automatically be reviewed for all endowed and expendable scholarships as long as funds remain available. No separate application is required. Priority will be given to qualified applicants who submit a FAFSA by the appropriate priority deadline.

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| • Halstead Tindal Anderson Memorial Scholarship | • Vincent & Constance Lindyberg Scholarship |
| • AXA Foundation Scholarship | • W. Earl Lewis Scholarship |
| • AXA Foundation Scholarship | • Robert P. Lufburrow Memorial Scholarship |
| • T.E. Bloodworth Scholarship | • T. Raleigh & Gail H. Mann Scholarship |
| • Dr. Egbert C. and Susie P. Bridges Scholarship | • MFT Cornett Expendable Scholarship |
| • T. & V. Broome Scholarship | • MUSM Class of 2002 Scholarship |
| • David B. Byck, M.D. Memorial Scholarship | • MUSM Class of 2003 Scholarship |
| • Carroll/Haralson Co. Medical Student Scholarship | • MUSM Class of 2005 Scholarship |

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| • Cherokee Brick & Tile Scholarship | • MUSM Endowed General Scholarship |
| • Mallie Adkin Clark Scholarship | • MUSM Endowed Minority Scholarship |
| • Layth Saymeh & Maha Dawood Future Physician Scholarship | * MUSM Mission Fulfillment Scholarship
* MUSM Unrestricted Scholarship
 |
| • John Eustace and Leila Denmark Scholarship | • Daniel E. & Muriel H. Nathan Scholarship |
| • Charles M. Farrar, Jr and Elizabeth | • Luther W. New Scholarship |
|  M. Farrar Memorial Scholarship | • Ralph G. Newton, Jr. Memorial Scholarship |
| • Janie Fountain New & Lucile Fountain  Holliman Scholarship | * Ralph G. Newton, Sr. Memorial Scholarship
* Claude L. & Kay R. Pennington Scholarship
 |
| • Mary E. Fountain Medical Scholarship | • Frank C. Pinkston Scholarship |
| • Georgia Bone & Joint Scholarship | • Mamie Eugenia Porter Scholarship |
| • Dr. Howard Glover, Jr Scholarship | • Jack H. Powell Scholarship |
| • Dr. R.B. & Dr. H. Goldin Memorial Scholarship | • Jamie Bell Powell Memorial Scholarship |
| • Dr. Godsey Endowed Scholarship | • Joseph H. Ray Scholarship |
| • R. Kirby Godsey Scholarship | • Marion D. & Madge P. Reed Scholarship |
| • Frank B. & Dorothy H. Graham Scholarship | • J. S. Robinson Scholarship |
| • Marshall T. Hahn Scholarship | • J. Roy Rowland Scholarship |
| • Marion Campbell Hatcher Scholarship | • Ruth Resseau Scholarship  |
| • Dr. W. Derrell Hazelhurst Scholarship | • Shurden Family Scholarship |
| • John Hudson Scholarship | • Dean Dubose Smith Scholarship |
| • Mary Johnson & Dr. Paul C. Tucker, Jr.  | • Helen Stinson Smith Scholarship  |
| Scholarship | • Manuel M. & Martha F. Solis |
| • Charles H. Jones Scholarship |  Memorial Scholarship |
| • S. Gus Jones Scholarship | • John & Bonnie Stepan Expendable Scholarship  |
| • Judy Jones Scholarship | • Margaret M. Sumner Memorial Scholarship  |
| • K. Wayne & Patty Jones Scholarship | • Carolyn Thorpe Volpe Scholarship  |
| • Edward C. Klatt, M.D. Endowed Scholarship | • James H. Whaley Scholarship |
| • David and Jane LaGuardia Scholarship | • Dr. Marion S. Whitehead Memorial Scholarship |
| • Doris Lawrence Scholarship | • Doris Kate Williams Scholarship |
| • Medical Education Endowed Scholarship | • Norris C. Williams Scholarship |

**INSTITUTIONAL SCHOLARSHIPS**

All University administered scholarships are highly competitive and, despite the generosity of University friends and alumni, there are not enough funds to provide scholarship aid to all qualified students.

**Nathan Deal Scholarship**

The Nathan Deal Scholarship covers 85% of MUSM MD tuition for a maximum of four (4) academic years. Upon completion of residency, four (4) years of continuous full-time primary care medical practice in a medically underserved rural Georgia county is required. The medical practice must accept Medicaid patients. Students must be enrolled or accepted for enrollment in the 4-year MD program and be a Georgia resident with strong ties to rural Georgia. Applications are available online at [**https://medicine.mercer.edu/student-services/financial-aid**](https://medicine.mercer.edu/student-services/financial-aid).

**Primary Care Mission Scholarship**

The Primary Care Mission Scholarship covers 100% tuition for the final two years of medical school for all students enrolled in the 3 Year Accelerated Track MD Program. Upon completion of residency, 3 years of Family Medicine, General Internal Medicine practice, or Pediatrics in a medically underserved rural Georgia county is required. The medical practice must accept Medicaid patients. No separate application is required. Students apply for the 3 Year Accelerated Track Program during their first year of medical school.

**Children’s Healthcare of Atlanta Rural Pediatric Scholarship**

The Children’s Healthcare of Atlanta Rural Pediatric Scholarship covers 100% of MUSM MD tuition and fees for a maximum of four (4) academic years. Upon completion of residency, four (4) years of continuous full-time general pediatric practice in a medically underserved rural Georgia county is required. The medical practice must accept Medicaid patients. Students must be enrolled or accepted for enrollment in the 4-year MD program and be a Georgia resident with strong ties to rural Georgia. Applications are available online at [**https://medicine.mercer.edu/student-services/financial-aid**](https://medicine.mercer.edu/student-services/financial-aid).

**Mission Enhancement Scholarship**

The Mission Enhancement Scholarship is awarded to new MD students by the Mission Enhancement Scholarship committee based on demographic and socio-economic information, admissions rankings, and mission potential. No separate application in required.

**Children’s Healthcare of Atlanta Marriage and Family Therapy Scholarship**

The Children’s Healthcare of Atlanta Marriage and Family Therapy Scholarship covers 100% of MUSM MFT tuition and fees for a maximum of two (2) academic years. Upon completion of the MFT degree program and additional autism training, the scholar must reside and practice Marriage and Family therapy full-time for two continuous years in an approved medically underserved rural Georgia county. Applications are available online at [**https://medicine.mercer.edu/student-services/financial-aid**](https://medicine.mercer.edu/student-services/financial-aid).

**Biomedical Sciences Scholarship**

The Biomedical Sciences Scholarship covers 100% of tuition and fees for students enrolled in the PhD in Biomedical Sciences program. In addition, scholarship recipients can earn a $25,000 per year stipend. No separate application is required.

**Rural Health Sciences PhD Scholarship**

The Rural Health PhD Scholarship covers 100% tuition and fees for students enrolled in the PhD in Rural Health Sciences program who have been awarded a paid research assistantship. No separate application is required.

**FEDERAL LOAN FUNDS**

**Federal Direct Unsubsidized Loans**

Students who attend school at least half time may be eligible to receive Federal Direct Unsubsidized Loans. Completion of the FAFSA serves as application for the unsubsidized loan. The maximum annual loan limits that students may be eligible to borrow are: $42,722 for MD Year I, II, IV students, $47,167 for MD Year III students, and $20,500 for other MUSM graduate and doctorial students. The aggregate limit (undergraduate and graduate study combined) is $224,000 for MD students and $138,500 for other MUSM graduate and doctorial students. Interest accrues from the date of disbursement; however, repayment is not required until six months following withdrawal or graduation from school. The lender deducts a 1.057% processing fee before the funds are disbursed. The interest rate changes annually; however, it is fixed at 8.083% for the 2024-25 school year. All first-time borrowers are required to complete graduate entrance counseling and a promissory note before the first disbursement of their loan can be made.

**Federal Direct Graduate PLUS Loans**

Students who attend school at least half-time may be eligible to receive Federal Direct Graduate PLUS loans. Completion of the FAFSA serves as application for the Graduate PLUS loan. Unlike the unsubsidized loan, eligibility for the Grad PLUS loan is based on the student’s credit history. If there is anything adverse on the credit report, a co-signer may be required. The annual amount a student may borrow is equal to the cost of attendance minus all other financial aid that the student is receiving. Interest accrues from the date of disbursement; however, repayment is not required until six months following withdrawal or graduation from school. The lender deducts a 4.228% processing fee before the funds are disbursed. The interest rate changes annually; however, it is fixed at 9.083% for the 2024-25 school year. All first-time borrowers are required to complete graduate Entrance Counseling and a promissory note before the first disbursement of their loan can be made.

**INSTITUTIONAL LOAN FUNDS**

A limited number and amount of institutional loan funds are administered through the University. These funds are awarded on a restricted basis.

* Hazel Anderson Revolving Loan
* Central Georgia Loan Fund
* MUSM Mission Compliance Loan
* MUSM Revolving Student Loan
* Porter Foundation Revolving Student Loan

 *Updated June 2024*