

2026-2027 MUSM Disbursement Calendar

Students who receive more financial aid funds than the tuition/fee charges that have posted to their Mercer account will have these excess funds refunded to them by the Bursar's Office. If your financial aid file is complete and you have enrolled in Direct Deposit, you can expect to receive the excess funds in your bank account around the Stipend Availability date indicated. If you have not enrolled in Direct Deposit, a check will be mailed to your address on file.

Note, disbursement timelines from outside/private loans may differ per student and loan product. Outside/private loans will disburse no earlier than 10 business days after an approved loan application has been received. This disbursement timeline may differ from federal student loan timelines.

<u>Class</u>	<u>Semester</u>	<u>Semester Start Date</u>	<u>Semester End Date</u>	<u>Anticipated Earliest Disbursement Date to Mercer Account</u>	<u>Direct Deposit Stipend Available AROUND</u>
MD Class of 2027	Fall 2026	7/20/2026	12/11/2026	7/21/26	Jul 30
	Spring 2027	12/14/2026	4/23/2027	12/10/26	Dec 19
MD Class of 2028	Fall 2026	7/27/2026	12/18/2026	7/28/26	Aug 5
	Spring 2027	1/4/2027	7/9/2027	1/4/2027	Jan 13
MD Class of 2029	Fall 2026	8/10/2026	12/18/2026	8/6/26	Aug 15
	Spring 2027	1/4/2027	5/28/2027	1/4/2027	Jan 13
MD Class of 2030	Fall 2026	8/17/2026	12/18/2026	8/13/26	Aug 22
	Spring 2027	1/4/2027	6/18/2027	1/4/2027	Jan 13
MD ACT Class of 2027	Fall 2026	7/27/2026	12/18/2026	7/28/26	Aug 5
	Spring 2027	1/4/2027	6/4/2027	1/4/2027	Jan 13
MD ACT Class of 2028	Fall 2026	8/10/2026	12/18/2026	8/6/26	Aug 15
	Spring 2027	1/4/2027	5/7/2027	1/4/2027	Jan 13
MFT, MSPS, PhD Rural Health & PhD in Biomedical Sciences	Fall 2026	8/17/2026	12/4/2026	8/26/26	Sept 4
	Spring 2027	1/4/2027	4/23/2027	1/13/27	Jan 22
	Summer 2027	5/10/2027	7/30/2027	5/19/27	May 28

Updated Jun 2026

